



## **FINANCE COMMITTEE REPORT**

**Finance Committee Meeting Minutes: February 9, 2020**

**Attendees:**

**CB Rowan**

**Cameron Seger**

**Frauke Petersen**

**Olivia Martin**

**Amy Glowicki**

**The Committee met on a conference call and discussed following items:**

- 1. Budget Planning for 2021-22 School Year**
  - a. Olivia and Amy are gathering data and preparing first draft of budget, starting the week of 2/8**
    - i. First time through with new building, new Elementary, New Leadership, etc.**
    - ii. Budget's goal is to be conservative financially**
    - iii. Goal is to present budget at March Board Meeting**
- 2. CARES Act – Phase 2**
  - a. CARES act to provide estimated \$300,000 in stimulus funding**
  - b. PPP Loan – applied for forgivable loan of \$341,000**
    - i. Lower than anticipated due to SBA documentation requirements**
  - c. Original PPP loan of \$301,200 has been forgiven by the SBA**
- 3. OPSRC Grant**
  - a. Goal to have installed by 3/15 and reimbursed by 4/15**
  - b. Furniture estimated at between \$350-450K, depending on final layouts**
    - i. Furniture includes non-classroom area items, such as library, common spaces, cafeteria, teacher workspaces and storage**
    - ii. Working on furniture for Nurse's and main office**

- iii. Amy working with Tatoya to see if we can claim \$200K from planning year, as we lost time to use with COVID, change in leadership, delay in getting new building approval and access, etc...